

**MoU Between Dhanwate National College, Nagpur  
And  
GGC'S Practical Training Academy Private Limited, Mumbai**

Page 1 of 7

**MEMORANDUM OF UNDERSTANDING**

**BETWEEN  
Dhanwate National College  
MAHARASHTRA**

**&**

**GGC'S PRACTICAL TRAINING ACADEMY  
PRIVATE LIMITED  
Mumbai, Maharashtra**



## WHEREAS

A) First Party is a one of the most reputed colleges of Nagpur named – **Dhanwate National College** First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

B) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research. The Department of Training and Placement has initiated the MOU process for the First Party.

C) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

D) **GGC'S PRACTICAL TRAINING ACADEMY PRIVATE LIMITED**, the Second Party is engaged in Business of financial consultancy and training and skill development and **GGC'S PRACTICAL TRAINING ACADEMY PRIVATE LIMITED** the Second Party is promoted by Promoter name Mr Sumit Tajpuriya, **GGC'S PRACTICAL TRAINING ACADEMY PRIVATE LIMITED**

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

### CLAUSE 1 CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all the information that may be relevant to secure additional opportunities for one another.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable

teaching/training systems, keeping in mind the needs of the industry, the Second Party.

1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall co-operate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the "Definitive Documents") as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

## CLAUSE 2 SCOPE OF THE MOU ALONG WITH TERMS & CONDITIONS

2.1 The budding graduates from the Institutions could play a key role by acting as skilled finance professionals of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student and youth community to enhance their skills and knowledge and employability.

2.2 **Training Methodology:** Second Party would provide virtual training to students of First Party and conduct live sessions once a week.

2.3 **Hands on Training:** The practical training and exposure provided to selected students through internship opportunities which will build confidence and prepare the students to have a smooth transition from academic to working career.

2.4 **Internships and Placements of Students:** Second Party will actively engage to help the delivery of the Internship and Placement of selected Students of the First Party into internships/jobs.

2.5 **Skill Development Programs** – Second Party to train the students of First Party on the emerging cloud-based technologies in order to bridge the skill gap and make them industry ready.

2.6 Both Parties to obtain all internal approvals, consents, permissions and licences of whatsoever nature required for offering the Programs on the terms specified herein.

2.7 It is agreed between the parties that Second Party would provide virtual training on 8 modules as listed on the website of second party for 45 days.

2.8 Post completion of 45 days of training, an eligibility test would be conducted and candidates scoring more than 60% marks would be shortlisted and provided internship opportunities in CA firms.

2.9 A certificate would also be issued by Second Party to all the candidates of First Party based on the scores of the Eligibility Test (ET).

2.10 Second Party would charge Rs. 1000 per candidate which needs to be paid upfront.

2.11 Post completion of training of first batch of First Party, the professional charges as mentioned in above point may be revised after mutual discussions based on the results of training of first batch.

### CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, /estoppels or otherwise, create in either Party any right, title, interest or licence in or to the intellectual property (including but not limited to knowhow, inventions, patents, copy rights and designs) of the other Party.

### CLAUSE 4 VALIDITY

4.1 This Agreement will be valid till 3 years from the date of signing until it is expressly terminated by either Party on mutually agreed terms, during which period GGC'S PRACTICAL TRAINING ACADEMY PRIVATE LIMITED, the Second Party, will take effective steps for implementation of this MOU.

4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

## CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under the MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorised to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party, Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

5.2 Post signing of this MOU, second party would be able to display name of First Party and its candidates on its portal.

Dhanwate National College

GGC'S Practical Training Academy  
Private Limited

**First Party**

**Second Party**

Any divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at Nagpur. This understanding is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Nagpur

Name of City – Nagpur

**AGREED**

For  
Dhanwate National College

For  
GGC'S PRACTICAL TRAINING ACADEMY  
PRIVATE LIMITED

*B. V. K. P. K. O. R.*

*B. M. A. N. G.*

Authorised Signatory  
Dhanwate National College,  
NAGPUR

Authorised Signatory

Dhanwate National College, NAGPUR

GGC'S PRACTICAL TRAINING ACADEMY PRIVATE LIMITED



Dhanwate National College	GGC'S PRACTICAL TRAINING ACADEMY PRIVATE LIMITED 201, Cecil Court, Behind Taj Mahal Palace, Colaba, Mumbai, Maharashtra - 400001
Contact Details – 0712-2532004	Contact Details – 7028053077
Email – <a href="mailto:info@dhanwatanationalcollege.com">info@dhanwatanationalcollege.com</a>	Email – <a href="mailto:contact@virtualggc.com">contact@virtualggc.com</a>
<a href="http://www.dhanwatanationalcollege.com">www.dhanwatanationalcollege.com</a>	Web <a href="http://www.virtualggc.com">www.virtualggc.com</a>

Witness 1: Dr. Parag M. Jashi



Witness 2: Sarang S. Gadgi





## ANNEXURE-1

### Terms and Conditions of MOU signed in May 2023 between Dhanwate National College Nagpur and GGC'S Practical Training Academy Private Limited

- 1.1 Both Parties to obtain all internal approvals, consents, permissions, and licences of whatsoever nature required for offering the Programs on the terms specified herein.
- 1.2 It is agreed between the parties that Second Party would provide virtual training on 8 modules as listed on the website of second party for 45 days.
- 1.3 Training would be provided virtually through app and weekly live sessions would also be conducted virtually in which Chartered Accountants would interact with the enrolled candiadtes to solve there doubts.
- 1.4 Post completion of 45 days of training, an eligibility test would be conducted and candidates scoring more than 60% marks would be shortlisted and provided internship opportunities in CA firms.
- 1.5 A certificate would also be issued by Second Party to all the candidates of First Party based on the scores of the Eligibility Test (ET). Since the certificate would be issued by RTMNU it would make the enrolled candidates eligible for 3 credit points.
- 1.7 Post completion of training of first batch of First Party, the professional charges as mentioned in above point may be revised after mutual discussions based on the results of training of first batch.
- 1.8 Post signing of this MOU, second party would be able to display name of First Party and its candidates on its website.
- 1.9 Other terms and conditions as displayed on the website of Green Growth Consultancy Private Limited would also be applicable.
- 1.9 Entire fees for the Course will be Covered (Paid) through Sponsorship & College will not be responsible for any fee's payment
- 1.10 The RTMNU Certificate will be issued in coming Semester

